



Staff Fiscal Item 2

ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

November 8, 2024

To: Commissioners Schad, LaGree, and Iannello

From: Jessica Brown, Comptroller *JB*

Subject: September 2024 Financial Report

Operating Revenue for the Month of: September 2024

Actual operating revenue of \$10,190,000 was higher than budgeted operating revenue of \$9,890,000 by \$300,000 or 3%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 5,240,000	\$ 5,118,000	\$ 122,000
Commercial	1,189,000	1,157,000	32,000
Industrial	295,000	285,000	10,000
Public Authorities	339,000	329,000	10,000
Public Fire Protection	326,000	325,000	1,000
Private Fire Protection	57,000	56,000	1,000
Sales to Other Districts	595,000	503,000	92,000
Infrastructure Inv. Charge	1,990,000	1,996,000	(6,000)
Other Water Revenues	159,000	121,000	38,000
TOTAL	\$ 10,190,000	\$ 9,890,000	\$ 300,000

Operating Revenue Year-to-Date: September 30, 2024

Total actual year-to-date operating revenue of \$80,991,000 was lower than the budgeted operating revenue of \$81,392,000 by (\$402,000) or (.49%).

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 39,639,000	\$ 40,868,000	\$ (1,229,000)
Commercial	8,847,000	8,711,000	136,000
Industrial	2,378,000	2,304,000	74,000
Public Authorities	2,497,000	2,535,000	(38,000)
Public Fire Protection	2,950,000	2,923,000	27,000
Private Fire Protection	579,000	513,000	66,000
Sales to Other Districts	4,597,000	4,404,000	193,000
Infrastructure Inv. Charge	18,234,000	18,100,000	134,000
Other Water Revenues	1,269,000	1,034,000	235,000
TOTAL	\$ 80,991,000	\$ 81,392,000	\$ (402,000)

Operating & Maintenance Expense for the Month of: September 2024

Actual operating & maintenance expenses of \$5,275,000 were lower than budgeted operating & maintenance expenses of \$6,073,000 by \$798,000 or 13.1%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,487,000	\$ 1,830,000	\$ 343,000
Fringe Benefits	753,000	918,000	165,000
Overtime	195,000	251,000	56,000
Chemicals Purchased	115,000	322,000	207,000
Power Purchased	200,000	400,000	200,000
Materials and Supplies	175,000	220,000	45,000
Transportation	120,000	122,000	2,000
Other Public Utilities	71,000	80,000	9,000
Insurance and Damages	346,000	289,000	(57,000)
Payment to Contractors	1,533,000	1,310,000	(223,000)
Other Expenses	280,000	331,000	51,000
TOTAL	\$ 5,275,000	\$ 6,073,000	\$ 798,000

Operating & Maintenance Expense Year-to-Date: September 30, 2024

Total actual year-to-date operating & maintenance expenses of \$43,922,000 were lower than budgeted operating & maintenance expenses of \$55,954,000 by \$12,032,000 or 21.5%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 13,703,000	\$ 17,085,000	\$ 3,382,000
Fringe Benefits	6,857,000	8,567,000	1,710,000
Overtime	1,790,000	2,189,000	399,000
Chemicals Purchased	1,938,000	3,031,000	1,093,000
Power Purchased	3,190,000	4,180,000	990,000
Materials and Supplies	1,967,000	2,045,000	78,000
Transportation	1,076,000	1,100,000	24,000
Other Public Utilities	686,000	882,000	196,000
Insurance and Damages	2,812,000	2,605,000	(207,000)
Payment to Contractors	7,440,000	11,237,000	3,797,000
Other Expenses	2,463,000	3,033,000	570,000
TOTAL	\$ 43,922,000	\$ 55,954,000	\$ 12,032,000

Net Income/(Loss)*:

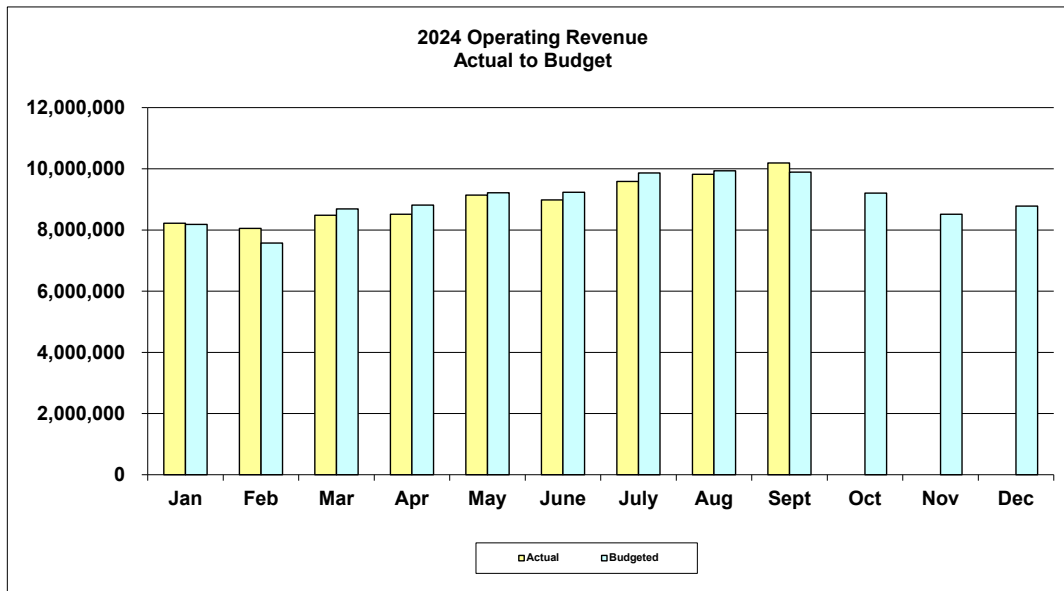
Current Month	2024	2023	Increase (Decrease)	Budget	Higher/(Lower) than Budget
Month of September	\$ 4,079,000	\$ 3,658,000	\$ 421,000	\$ 2,641,000	\$ 1,438,000
Grant Income for Capital	-	-	-	-	-
Net Income after Grant Income for Capital Projects	\$ 4,079,000	\$ 3,658,000	\$ 421,000	\$ 2,641,000	\$ 1,438,000

Year-to-Date	2024	2023	Increase (Decrease)	Budget	Higher/(Lower) than Budget
YTD through September 30	\$38,495,000	\$23,311,000	\$15,184,000	\$15,101,000	\$ 23,394,000
Grant Income for Capital	11,208,000	-	11,208,000	-	11,208,000
Net Income after Grant Income for Capital Projects	\$27,287,000	\$23,311,000	\$ 3,976,000	\$15,101,000	\$ 12,186,000

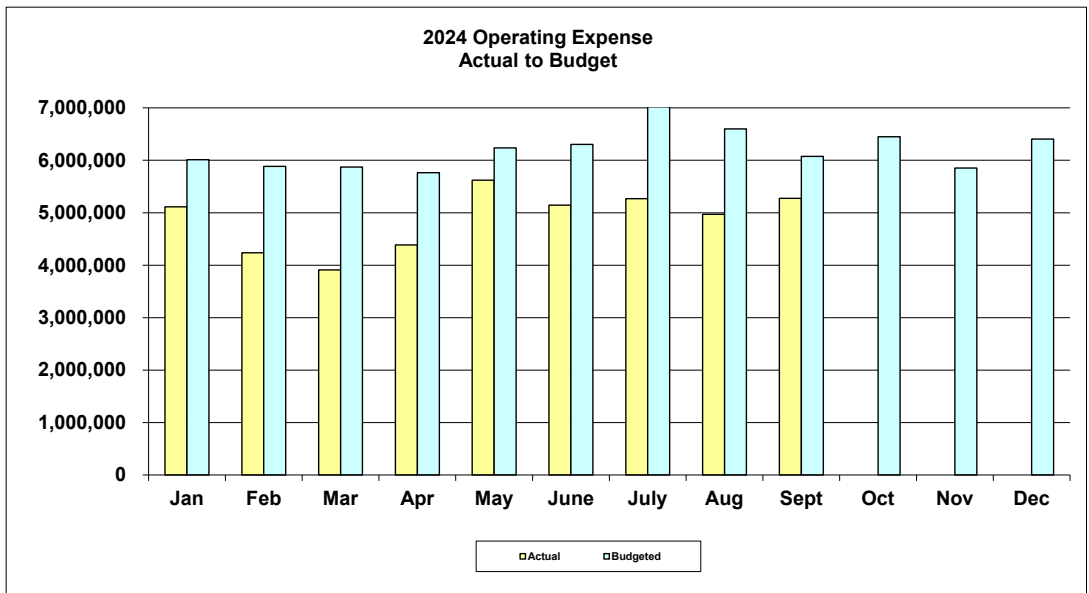
*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

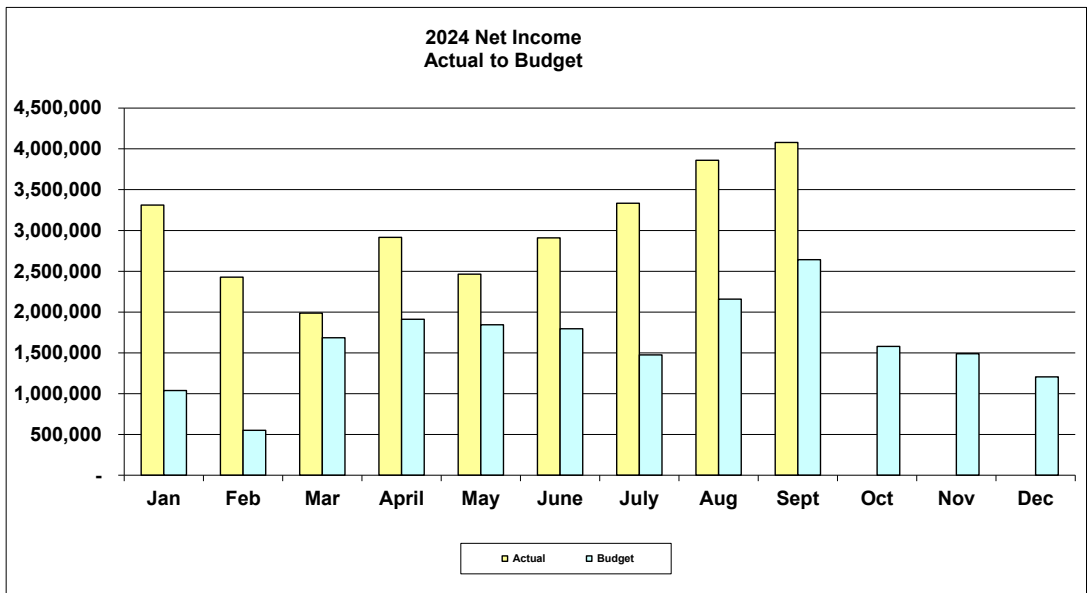
cc: J. Tomaka



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	8,222,000	8,051,000	8,481,000	8,513,000	9,140,000	8,985,000	9,589,000	9,820,000	#####	-	-	-
Budgeted	8,183,000	7,571,000	8,690,000	8,811,000	9,215,000	9,235,000	9,864,000	9,933,000	9,890,000	9,204,000	8,515,000	8,783,000



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	5,112,000	4,238,000	3,911,000	4,386,000	5,619,000	5,144,000	5,267,000	4,971,000	5,275,000	-	-	-
Budgeted	6,010,000	5,885,000	5,871,000	5,765,000	6,235,000	6,304,000	7,213,000	6,598,000	6,073,000	6,450,000	5,851,000	6,406,000



	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	3,311,000	2,427,000	1,987,000	2,915,000	2,465,000	2,910,000	3,333,000	3,861,000	4,079,000	-	-	-
Budgeted	1,038,000	551,000	1,685,000	1,911,000	1,845,000	1,796,000	1,475,000	2,159,000	2,641,000	1,578,000	1,488,000	1,206,000