



## Staff Fiscal Item 2

# ERIE COUNTY WATER AUTHORITY INTEROFFICE MEMORANDUM

January 14, 2025

To: Commissioners Schad, LaGree, and Iannello  
 From: Jessica Brown, Comptroller *JB*  
 Subject: November 2024 Financial Report

### Operating Revenue for the Month of: November 2024

Actual operating revenue of \$8,434,000 was lower than budgeted operating revenue of \$8,515,000 by (\$81,000) or (1.0%).

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 4,129,000	\$ 4,228,000	\$ (99,000)
Commercial	938,000	867,000	71,000
Industrial	247,000	242,000	5,000
Public Authorities	296,000	307,000	(11,000)
Public Fire Protection	326,000	325,000	1,000
Private Fire Protection	58,000	58,000	-
Sales to Other Districts	286,000	385,000	(99,000)
Infrastructure Inv. Charge	2,008,000	1,993,000	15,000
Other Water Revenues	146,000	110,000	36,000
<b>TOTAL</b>	<b>\$ 8,434,000</b>	<b>\$ 8,515,000</b>	<b>\$ (81,000)</b>

### Operating Revenue Year-to-Date: November 30, 2024

Total actual year-to-date operating revenue of \$98,702,000 was lower than the budgeted operating revenue of \$99,111,000 by (\$410,000) or (.41%).

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 48,382,000	\$ 49,658,000	\$ (1,276,000)
Commercial	10,762,000	10,584,000	178,000
Industrial	2,885,000	2,828,000	57,000
Public Authorities	3,114,000	3,151,000	(37,000)
Public Fire Protection	3,602,000	3,573,000	29,000
Private Fire Protection	695,000	628,000	67,000
Sales to Other Districts	5,389,000	5,284,000	105,000
Infrastructure Inv. Charge	22,305,000	22,152,000	153,000
Other Water Revenues	1,567,000	1,253,000	314,000
<b>TOTAL</b>	<b>\$ 98,702,000</b>	<b>\$ 99,111,000</b>	<b>\$ (410,000)</b>

**Operating & Maintenance Expense for the Month of: November 2024**

Actual operating & maintenance expenses of \$5,777,000 were lower than budgeted operating & maintenance expenses of \$5,851,000 by \$74,000 or 1.3%.

<b>Category</b>	<b>Actual</b>	<b>Budget</b>	<b>Lower than Budget (Higher than Budget)</b>
Salaries & Wages	\$ 1,524,000	\$ 1,832,000	\$ 308,000
Fringe Benefits	768,000	918,000	150,000
Overtime	231,000	271,000	40,000
Chemicals Purchased	6,000	318,000	312,000
Power Purchased	248,000	335,000	87,000
Materials and Supplies	457,000	233,000	(224,000)
Transportation	120,000	122,000	2,000
Other Public Utilities	62,000	97,000	35,000
Insurance and Damages	320,000	289,000	(31,000)
Payment to Contractors	1,811,000	1,134,000	(677,000)
Other Expenses	230,000	302,000	72,000
<b>TOTAL</b>	<b>\$ 5,777,000</b>	<b>\$ 5,851,000</b>	<b>\$ 74,000</b>

**Operating & Maintenance Expense Year-to-Date: November 30, 2024**

Total actual year-to-date operating & maintenance expenses of \$54,072,000 were lower than budgeted operating & maintenance expenses of \$68,256,000 by \$14,184,000 or 20.8%.

<b>Category</b>	<b>Actual</b>	<b>Budget</b>	<b>Lower than Budget (Higher than Budget)</b>
Salaries & Wages	\$ 16,850,000	\$ 20,920,000	\$ 4,070,000
Fringe Benefits	8,451,000	10,489,000	2,038,000
Overtime	2,255,000	2,705,000	450,000
Chemicals Purchased	1,797,000	3,668,000	1,871,000
Power Purchased	3,771,000	4,963,000	1,192,000
Materials and Supplies	2,671,000	2,547,000	(124,000)
Transportation	1,315,000	1,345,000	30,000
Other Public Utilities	799,000	1,058,000	259,000
Insurance and Damages	3,401,000	3,184,000	(217,000)
Payment to Contractors	9,939,000	13,705,000	3,766,000
Other Expenses	2,823,000	3,672,000	849,000
<b>TOTAL</b>	<b>\$ 54,072,000</b>	<b>\$ 68,256,000</b>	<b>\$ 14,184,000</b>

**Net Income/(Loss)\*:**

<b>Current Month</b>	<b>2024</b>	<b>2023</b>	<b>Increase (Decrease)</b>	<b>Budget</b>	<b>Higher/(Lower) than Budget</b>
Month of November	\$ 1,074,000	\$ 1,736,000	\$ (662,000)	\$ 1,488,000	\$ (414,000)
Grant Income for Capital	-	-	-	-	-
Net Income after Grant Income for Capital Projects	\$ 1,074,000	\$ 1,736,000	\$ (662,000)	\$ 1,488,000	\$ (414,000)

<b>Year-to-Date</b>	<b>2024</b>	<b>2023</b>	<b>Increase (Decrease)</b>	<b>Budget</b>	<b>Higher/(Lower) than Budget</b>
YTD through November 30	\$48,533,000	\$27,789,000	\$20,744,000	\$18,167,000	\$ 30,366,000
Grant Income for Capital	16,323,000	-	16,323,000	-	16,323,000
Net Income after Grant Income for Capital Projects	\$32,210,000	\$27,789,000	\$ 4,421,000	\$18,167,000	\$ 14,043,000

\*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

cc: J. Tomaka

