

Staff Fiscal Item 3



ERIE COUNTY WATER AUTHORITY

INTEROFFICE MEMORANDUM

March 10, 2025

To: Commissioners Schad, LaGree, and Iannello
 From: Jessica Brown, Comptroller *JB*
 Subject: January 2025 Financial Report

Operating Revenue for the Month of: January 2025

Actual operating revenue of \$9,080,000 was higher than budgeted operating revenue of \$8,929,000 by \$151,000 or 1.7%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 4,473,000	\$ 4,285,000	\$ 188,000
Commercial	912,000	874,000	38,000
Industrial	255,000	258,000	(3,000)
Public Authorities	254,000	240,000	14,000
Public Fire Protection	331,000	330,000	1,000
Private Fire Protection	58,000	58,000	-
Sales to Other Districts	366,000	463,000	(97,000)
Infrastructure Inv. Charge	2,296,000	2,292,000	4,000
Other Water Revenues	135,000	129,000	6,000
TOTAL	\$ 9,080,000	\$ 8,929,000	\$ 151,000

Operating & Maintenance Expense for the Month of: January 2025

Actual operating & maintenance expenses of \$5,794,000 were lower than budgeted operating & maintenance expenses of \$6,064,000 by \$270,000 or 4.5%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,644,000	\$ 2,052,000	\$ 408,000
Fringe Benefits	828,000	1,033,000	205,000
Overtime	314,000	248,000	(66,000)
Chemicals Purchased	176,000	244,000	68,000
Power Purchased	647,000	486,000	(161,000)
Materials and Supplies	261,000	174,000	(87,000)
Transportation	118,000	120,000	2,000
Other Public Utilities	96,000	109,000	13,000
Insurance and Damages	228,000	322,000	94,000
Payment to Contractors	1,113,000	783,000	(330,000)
Other Expenses	369,000	493,000	124,000
TOTAL	\$ 5,794,000	\$ 6,064,000	\$ 270,000

Net Income/(Loss)*:

Current Month	2025	2024	Higher/(Lower) than Prior Year	Budget	Higher/(Lower) than Budget
Month of January	\$ 2,037,000	\$ 3,311,000	\$ (1,274,000)	\$ 1,163,000	\$ 874,000

*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items.

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

cc: J. Tomaka

