



Staff Fiscal Item 3

**ERIE COUNTY WATER AUTHORITY**  
**INTEROFFICE MEMORANDUM**

June 10, 2024

To: Commissioners Schad, LaGree, and Iannello

From: Jessica Brown, Comptroller *JB*

Subject: April 2024 Financial Report

**Operating Revenue for the Month of: April 2024**

Actual operating revenue of \$8,513,000 was lower than budgeted operating revenue of \$8,811,000 by (\$298,000) or (3.4%).

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 4,096,000	\$ 4,406,000	\$ (310,000)
Commercial	900,000	933,000	(33,000)
Industrial	275,000	261,000	14,000
Public Authorities	265,000	270,000	(5,000)
Public Fire Protection	326,000	333,000	(7,000)
Private Fire Protection	86,000	57,000	29,000
Sales to Other Districts	417,000	465,000	(48,000)
Infrastructure Inv. Charge	1,989,000	1,986,000	3,000
Other Water Revenues	159,000	100,000	59,000
<b>TOTAL</b>	<b>\$ 8,513,000</b>	<b>\$ 8,811,000</b>	<b>\$ (298,000)</b>

**Operating Revenue Year-to-Date: April 30, 2024**

Total actual year-to-date operating revenue of \$33,267,000 was higher than the budgeted operating revenue of \$33,255,000 by \$12,000 or .04%.

Category	Actual	Budget	Higher than Budget (Lower than Budget)
Residential	\$ 16,100,000	\$ 16,368,000	\$ (268,000)
Commercial	3,384,000	3,315,000	69,000
Industrial	990,000	937,000	53,000
Public Authorities	970,000	981,000	(11,000)
Public Fire Protection	1,315,000	1,292,000	23,000
Private Fire Protection	290,000	229,000	61,000
Sales to Other Districts	1,634,000	1,738,000	(104,000)
Infrastructure Inv. Charge	8,038,000	7,941,000	97,000
Other Water Revenues	546,000	454,000	92,000
<b>TOTAL</b>	<b>\$ 33,267,000</b>	<b>\$ 33,255,000</b>	<b>\$ 12,000</b>

**Operating & Maintenance Expense for the Month of: April 2024**

Actual operating & maintenance expenses of \$4,386,000 were lower than budgeted operating & maintenance expenses of \$5,765,000 by \$1,379,000 or 23.9%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 1,534,000	\$ 1,917,000	\$ 383,000
Fringe Benefits	770,000	961,000	191,000
Overtime	200,000	214,000	14,000
Chemicals Purchased	227,000	355,000	128,000
Power Purchased	242,000	389,000	147,000
Materials and Supplies	348,000	213,000	(135,000)
Transportation	119,000	122,000	3,000
Other Public Utilities	50,000	118,000	68,000
Insurance and Damages	365,000	289,000	(76,000)
Contractors - Restoration	89,000	238,000	149,000
Contractors - Other	297,000	618,000	321,000
Equip. Maint. Contracts	2,000	65,000	63,000
Other Expenses	143,000	266,000	123,000
<b>TOTAL</b>	<b>\$ 4,386,000</b>	<b>\$ 5,765,000</b>	<b>\$ 1,379,000</b>

**Operating & Maintenance Expense Year-to-Date: April 30, 2024**

Total actual year-to-date operating & maintenance expenses of \$17,647,000 were lower than budgeted operating & maintenance expenses of \$23,532,000 by \$5,885,000 or 25.0%.

Category	Actual	Budget	Lower than Budget (Higher than Budget)
Salaries & Wages	\$ 6,014,000	\$ 7,585,000	\$ 1,571,000
Fringe Benefits	3,015,000	3,803,000	788,000
Overtime	784,000	922,000	138,000
Chemicals Purchased	913,000	1,330,000	417,000
Power Purchased	1,054,000	1,733,000	679,000
Materials and Supplies	868,000	839,000	(29,000)
Transportation	478,000	489,000	11,000
Other Public Utilities	297,000	447,000	150,000
Insurance and Damages	1,271,000	1,158,000	(113,000)
Contractors - Restoration	168,000	1,248,000	1,080,000
Contractors - Other	1,651,000	2,520,000	869,000
Equip. Maint. Contracts	326,000	385,000	59,000
Other Expenses	808,000	1,073,000	265,000
<b>TOTAL</b>	<b>\$ 17,647,000</b>	<b>\$ 23,532,000</b>	<b>\$ 5,885,000</b>

**Net Income/(Loss)\*:**

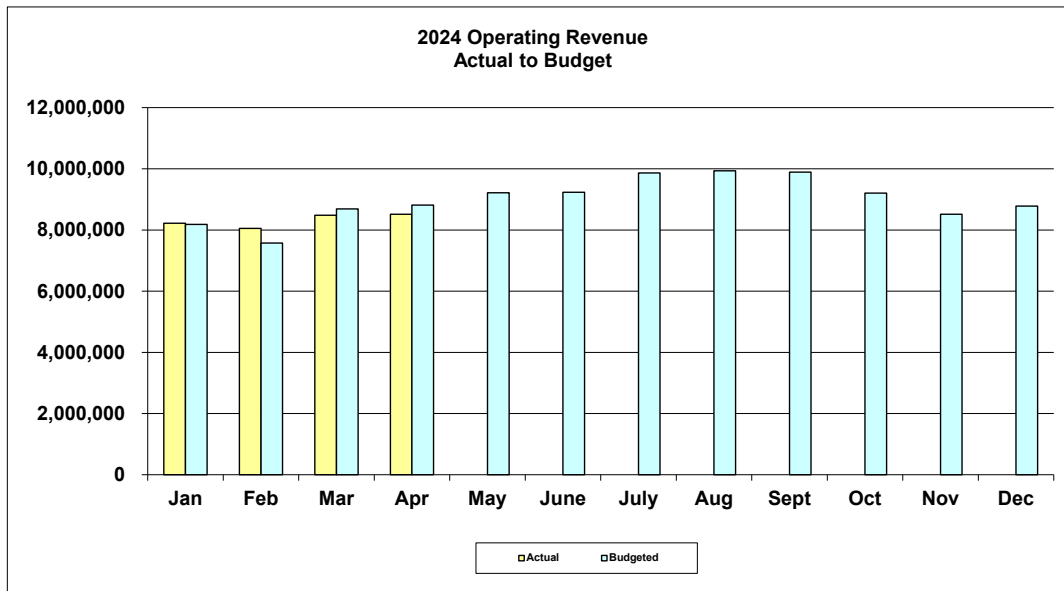
<b>Current Month</b>	<b>2024</b>	<b>2023</b>	<b>Increase (Decrease)</b>	<b>Budget</b>	<b>Higher/(Lower) than Budget</b>
Month of April	\$ 2,915,000	\$ 2,329,000	\$ 586,000	\$ 1,911,000	\$ 1,004,000
Grant Income for Capital	-	-	-	-	-
Net Income after Grant Income for Capital Projects	\$ 2,915,000	\$ 2,329,000	\$ 586,000	\$ 1,911,000	\$ 1,004,000

<b>Year-to-Date</b>	<b>2024</b>	<b>2023</b>	<b>Increase (Decrease)</b>	<b>Budget</b>	<b>Higher/(Lower) than Budget</b>
YTD through April 30	\$16,170,000	\$ 8,095,000	\$ 8,075,000	\$ 5,185,000	\$ 10,985,000
Grant Income for Capital	5,530,000	-	5,530,000	-	5,530,000
Net Income after Grant Income for Capital Projects	\$10,640,000	\$ 8,095,000	\$ 2,545,000	\$ 5,185,000	\$ 5,455,000

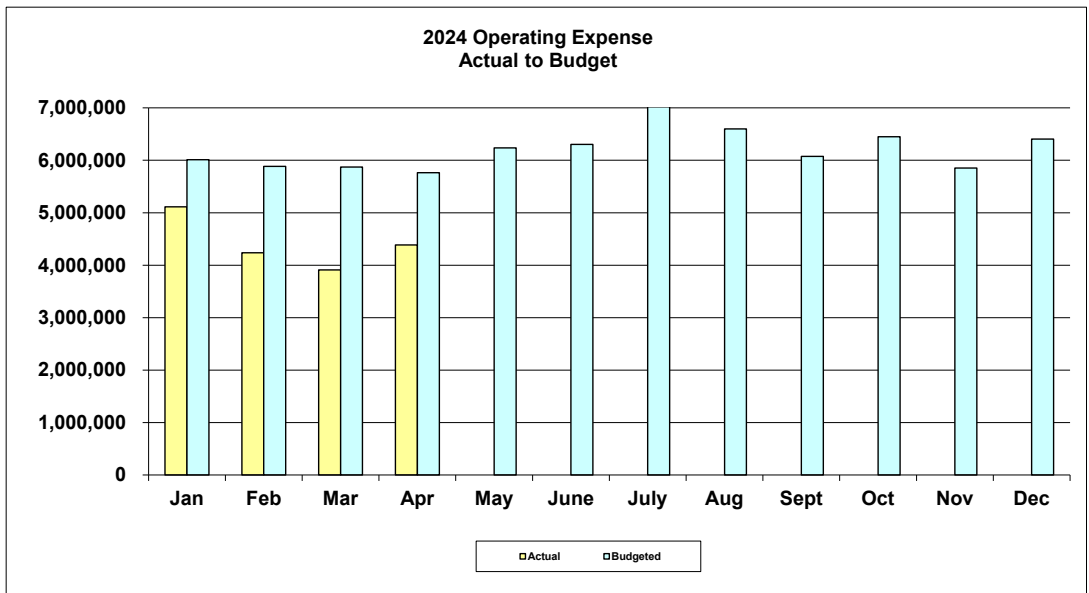
\*Income is shown on a GAAP basis – taking into account OPEB expense and other non-cash items

Attached is a chart comparing actual operating revenue, operating expenses, and net income to budget on a monthly basis.

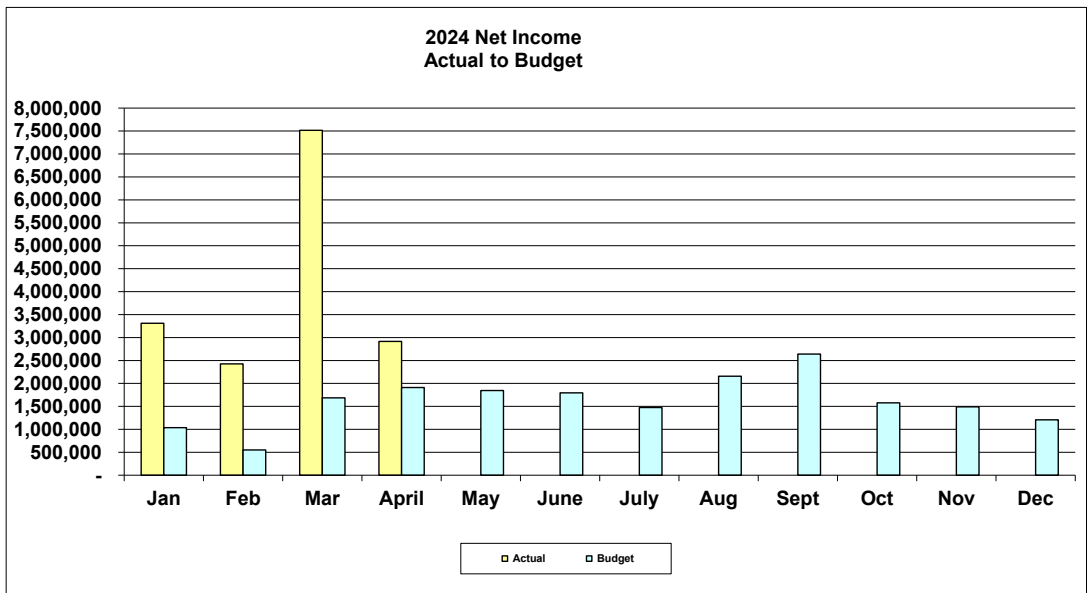
cc: J. Tomaka



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	8,222,000	8,051,000	8,481,000	8,513,000	-	-	-	-	-	-	-	-
Budgeted	8,183,000	7,571,000	8,690,000	8,811,000	9,215,000	9,235,000	9,864,000	9,933,000	9,890,000	9,204,000	8,515,000	8,783,000



	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	5,112,000	4,238,000	3,911,000	4,386,000	-	-	-	-	-	-	-	-
Budgeted	6,010,000	5,885,000	5,871,000	5,765,000	6,235,000	6,304,000	7,213,000	6,598,000	6,073,000	6,450,000	5,851,000	6,406,000



	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Actual	3,311,000	2,427,000	7,517,000	2,915,000	-	-	-	-	-	-	-	-
Budgeted	1,038,000	551,000	1,685,000	1,911,000	1,845,000	1,796,000	1,475,000	2,159,000	2,641,000	1,578,000	1,488,000	1,206,000