

Budget Report for Erie County Water Authority

Fiscal Year Ending: 12/31/2018

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date: 11/14/2017

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$79,113,432.00	\$72,808,303.00	\$75,717,986.00	\$75,717,986.00	\$75,717,986.00	\$75,717,986.00
Rentals & Financing Income	\$551,765.00	\$516,084.00	\$495,284.00	\$501,791.00	\$511,035.00	\$514,503.00
Other Operating Revenues	\$45,883.00	\$2,802,280.00	\$427,891.00	\$9,274,206.00	\$11,106,913.00	\$13,946,390.00
Non-Operating Revenues						
Investment Earnings	\$1,271,060.00	\$477,562.00	\$390,000.00	\$390,000.00	\$390,000.00	\$390,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$105,383.00	\$92,244.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$30,725,000.00	\$0.00	\$20,000,000.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$111,812,523.00	\$76,696,473.00	\$97,031,161.00	\$85,883,983.00	\$87,725,934.00	\$90,568,879.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$13,651,198.00	\$16,047,336.00	\$17,732,852.00	\$18,264,838.00	\$18,812,783.00	\$19,377,166.00
Other Employee Benefits	\$9,261,479.00	\$8,793,416.00	\$9,383,083.00	\$9,606,560.00	\$9,898,363.00	\$10,202,726.00
Professional Services Contracts	\$247,145.00	\$395,465.00	\$345,300.00	\$352,206.00	\$359,250.00	\$366,435.00
Supplies And Materials	\$6,267,926.00	\$3,903,552.00	\$4,343,701.00	\$4,430,575.00	\$4,519,187.00	\$4,609,570.00
Other Operating Expenditures	\$12,838,223.00	\$13,897,531.00	\$17,647,680.00	\$18,618,201.00	\$18,988,399.00	\$19,364,853.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$45,615,000.00	\$8,671,667.00	\$8,939,583.00	\$3,980,283.00	\$3,227,783.00	\$3,353,199.00
Interest And Other Financing Charges	\$2,527,431.00	\$1,992,911.00	\$1,651,674.00	\$2,071,320.00	\$1,932,169.00	\$1,807,530.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$21,987,906.00	\$24,256,483.00	\$36,987,288.00	\$28,560,000.00	\$29,988,000.00	\$31,487,400.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$112,396,308.00	\$77,958,361.00	\$97,031,161.00	\$85,883,983.00	\$87,725,934.00	\$90,568,879.00
Capital Contributions	\$1,644,087.00	\$1,261,888.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$1,060,302.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecwa.org/web/publications.jsp>

Additional Comments